

EDUCATIONAL AND DEVELOPMENT INITIATIVES
BALANCE SHEET AS AT MARCH 31, 2024
(All Amounts in Rupees)

PARTICULARS	SCH.NO.	CURRENT YEAR		PREVIOUS YEAR	
<u>GENERAL FUND</u>					
Balance b/f		60,11,68,715.59		59,65,85,519.56	
Transfer from I & E A/c		(10,83,986.89)		49,31,363.03	
Transfer from Reserve Fund		1,06,35,347.00		89,07,339.00	
Transfer to Reserve Fund		(68,05,000.00)		(91,75,000.00)	
Previous Year Adjustments		-	60,39,15,075.70	(80,506.00)	60,11,68,715.59
<u>RESERVE FUND U/S 11(2)</u>					
Balance b/f		1,50,35,661.00		1,47,68,000.00	
Additions		68,05,000.00		91,75,000.00	
Less: Utilisations		(1,06,35,347.00)	1,12,05,314.00	(89,07,339.00)	1,50,35,661.00
<u>CURRENT LIABILITIES</u>					
Students Security Deposit		86,000.00		70,910.00	
Library Deposits		17,200.00	1,03,200.00	17,200.00	88,110.00
TOTAL		61,52,23,589.70		61,62,92,486.59	
<u>NET FIXED ASSETS</u>					
	2	57,68,07,525.87		57,68,89,763.46	
<u>CURRENT ASSETS</u>					
Bank Fixed Deposits		2,05,75,000.00		2,25,75,000.00	
Bank and Cash Balances	3	1,37,00,476.83		1,36,62,494.13	
Interest Accrued on Bank FD		38,13,872.00		29,83,566.00	
TDS Refundable 2023-24		1,61,203.00		-	
TDS Refundable 2022-23		1,34,992.00		1,34,992.00	
ITax Demand Deposited FY 2015-16		30,520.00		30,520.00	
Advance Recoverable from Ann Jose		-	3,84,16,063.83	16,151.00	3,94,02,723.13
TOTAL		61,52,23,589.70		61,62,92,486.59	

The accompanying Schedules & Notes are an integral part of this Statement.

For M. THOMAS & CO.
Chartered Accountants
Firm Registration No: 004408S

R Murali

R. MURALI (Partner)
Membership No. 80972
UDIN: 24080972BKCJGF6653
New Delhi , Date: 21-09-2024



Elizabeth

ELIZABETH VARGHESE
PRESIDENT

For EDUCATIONAL AND DEVELOPMENT INITIATIVES

EDUCATIONAL AND DEVELOPMENT INITIATIVES
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

(All Amounts In Rupees)

PARTICULARS	SCH.NO.	CURRENT YEAR	PREVIOUS YEAR
<u>INCOME</u>			
Foreign Contributions		70,42,316.73	1,23,46,635.56
Rental Income (FC)		58,00,000.00	54,54,000.00
Local Donations		24,39,756.00	31,90,740.01
Bank Interest (FC)		18,39,604.00	15,05,548.00
Contributions for Activities		16,90,241.00	14,48,626.24
Bank Interest (Local)		34,914.00	36,312.00
Interest from BSES (FC)		9,690.00	7,980.00
Membership Fees (Local)		800.00	900.00
Interest on TDS Refunded (Local & FC)		-	55,127.00
TOTAL INCOME		1,88,57,321.73	2,40,45,868.81
<u>EXPENDITURE</u>			
Activities & Administration Expenses (FC & Local)	1	1,81,09,619.03	1,72,41,980.38
Depreciation (FC & Local)	2	18,31,689.59	18,72,525.40
TOTAL EXPENDITURE		1,99,41,308.62	1,91,14,505.78
EXCESS OF EXPENDITURE OVER INCOME		(10,83,986.89)	
EXCESS OF INCOME OVER EXPENDITURE		-	49,31,363.03
The accompanying Schedules and Notes are an integral part of this Statement.			
For M. THOMAS & CO. Chartered Accountants Firm Registration No: 004408S		For EDUCATIONAL AND DEVELOPMENT INITIATIVES	
 R. MURALI (Partner) Membership No. 80972 UDIN: 24080972BKCJGF6653 New Delhi , Date: 21-09-2024		 ELIZABETH VARGHESE PRESIDENT	
			

EDUCATIONAL AND DEVELOPMENT INITIATIVES
CONSOLIDATED RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31-03-2024

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
OPENING BALANCES	3,94,02,723.13	3,55,92,564.96
REVENUE RECEIPTS		
Foreign Contributions	70,42,316.73	1,23,46,635.56
Rental Income	58,00,000.00	54,54,000.00
Local Donations	23,06,526.00	21,15,410.01
Bank Interest	18,74,518.00	15,41,860.00
Contributions for Activities	16,90,241.00	14,41,126.24
Grants from Indian Bodies	1,33,230.00	10,75,330.00
Interest from BSES	9,690.00	7,980.00
Members' Subscriptions	800.00	900.00
Interest from IT Refund	-	55,127.00
Contributon to Activities	-	7,500.00
CAPITAL RECEIPTS		
Student Deposit (Net)	15,090.00	16,800.00
Sale of Vehicle	-	1,24,280.00
Sale of Gulmohor Furniture	-	48,000.00
Sale of Gulmohor Equipments	-	3,000.00
TOTAL RECEIPTS	1,88,72,411.73	2,42,37,948.81
REVENUE EXPENSES		
Activities & Administration Expenses (FC & Local)	1,81,09,619.03	1,72,41,980.38
Total Revenue Expenses	1,81,09,619.03	1,72,41,980.38
CAPITAL EXPENSES		
Motor Vehicles	9,75,500.00	7,23,971.00
Equipments	4,99,582.00	12,53,961.26
Computers	1,11,000.00	2,07,202.00
Furniture & Fittings	1,63,370.00	31,961.00
Building	-	8,88,209.00
Previous Year Adjustments	-	80,506.00
Total Capital Expenses	17,49,452.00	31,85,810.26
TOTAL EXPENSES	1,98,59,071.03	2,04,27,790.64
CLOSING BALANCES	3,84,16,063.83	3,94,02,723.13
For M. THOMAS & CO. Chartered Accountants Firm Registration No: 004408S  R. MURALI (Partner) Membership No. 80972 UDIN: 24080972BKCJGF6653 New Delhi , Date: 21-09-2024   ELIZABETH VARGHESE PRESIDENT 		

EDUCATIONAL AND DEVELOPMENT INITIATIVES
BALANCE SHEET OF FC A/C AS AT 31-03-2024

LIABILITIES	CURRENT YEAR		PREVIOUS YEAR	
GENERAL FUND				
Balance b/f	62,72,75,685.74		62,11,14,316.28	
Transfer from Income & Expenditure A/c	11,85,527.13		62,41,875.46	
Previous Year Adjustments	<u>0.00</u>	62,84,61,212.87	<u>-80,506.00</u>	62,72,75,685.74
TOTAL		<u>62,84,61,212.87</u>		<u>62,72,75,685.74</u>

ASSETS	AMOUNT	TOTAL	AMOUNT	TOTAL
FIXED ASSETS				
As per schedule at Cost		59,10,15,353.62		58,93,30,387.62
CURRENT ASSETS				
Bank Fixed Deposits	2,05,75,000.00		2,25,75,000.00	
Bank Balance - Bank of Baroda SB A/c 43486	97,09,772.32		1,11,39,057.27	
Interest Accrued on Bank FD	38,13,872.00		29,83,566.00	
Bank Balance- SBI FC A/c	30,20,499.93		8,65,261.85	
TDS Refundable 2023-24	1,61,203.00		0.00	
TDS Refundable 2022-23	1,34,992.00		1,34,992.00	
ITax Demand Deposited FY 2015-16	30,520.00		30,520.00	
TDS Refundable 2021-22 (Received in LC Bank)	0.00		1,01,760.00	
TDS Refundable 2020-21 (Received in LC Bank)	0.00		98,990.00	
Advance Recoverable from Ann Jose	<u>0.00</u>	3,74,45,859.25	<u>16,151.00</u>	3,79,45,298.12
TOTAL		<u>62,84,61,212.87</u>		<u>62,72,75,685.74</u>

Chartered Accountants
As per our Report of even date
For M. THOMAS & CO.
Firm Registration No: 004408S

R Murali



(R. MURALI) Partner
Membership No. 80972
UDIN: 24080972BKCJGG8480
New Delhi , Date: 21-09-2024

Elizabeth

ELIZABETH VARGHESE
PRESIDENT



EDUCATIONAL AND DEVELOPMENT INITIATIVES
INCOME AND EXPENDITURE OF FC A/C FOR THE YEAR ENDED MARCH 31, 2024
(All Amounts In Rupees)

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
<u>INCOME</u>		
Foreign Contributions in cash	70,42,316.73	1,23,46,635.56
Rental Income	58,00,000.00	54,54,000.00
Bank Interest	18,39,604.00	15,05,548.00
Interest from BSES	9,690.00	7,980.00
Interest from IT Refund	-	55,127.00
Contributon to Activities	-	7,500.00
TOTAL INCOME	1,46,91,610.73	1,93,76,790.56
<u>EXPENDITURE</u>		
Revenue Expenses as per R&P A/c	1,35,06,083.60	1,31,34,915.10
TOTAL EXPENDITURE	1,35,06,083.60	1,31,34,915.10
EXCESS OF INCOME OVER EXPENDITURE	11,85,527.13	62,41,875.46

The accompanying Schedules and Notes are an integral part of this Statement.

For M. THOMAS & CO.
Chartered Accountants
Firm Registration No: 004408S

R Murali

R. MURALI (Partner)
Membership No. 80972
UDIN: 24080972BKCJGG8480
New Delhi , Date: 21-09-2024



Elizabeth
ELIZABETH VARGHESE
PRESIDENT



EDUCATIONAL AND DEVELOPMENT INITIATIVES RECEIPTS & PAYMENTS OF FC A/C FOR THE YEAR ENDED 31-03-2024		
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
OPENING BALANCES	3,79,45,298.12	3,47,64,952.92
REVENUE RECEIPTS		
Foreign Contributions	70,42,316.73	1,23,46,635.56
Rental Income	58,00,000.00	54,54,000.00
Bank Interest	18,39,604.00	15,05,548.00
Interest from BSES	9,690.00	7,980.00
Interest from IT Refund	-	55,127.00
Contribution to Activities	-	7,500.00
CAPITAL RECEIPTS		
Sale of Vehicle	-	1,24,280.00
TOTAL RECEIPTS	1,46,91,610.73	1,95,01,070.56
TOTAL OF OPENING BALANCES & RECEIPTS	5,26,36,908.85	5,42,66,023.48
REVENUE EXPENSES		
Campus Staff Remuneration (Activities)	31,25,825.00	28,93,711.54
Campus Trainers Remuneration	16,31,156.00	14,70,542.67
Campus Security	15,48,270.00	13,69,865.00
Campus Sports Facility	9,56,947.00	8,37,044.25
Campus Staff Remuneration (Admin)	9,01,911.00	9,19,572.00
Campus Student Teacher Conveyance	8,61,249.00	6,50,524.54
Electricity (K4)	8,31,995.58	6,44,378.28
Vocational Training Facility Expenses (Campus, K4)	7,48,706.00	13,38,529.00
Campus Books & Materials	5,86,857.50	2,19,665.00
Campus Electricity, Water & Gas	4,20,658.00	2,47,753.00
Campus Conferences and Courses	3,32,259.20	1,19,226.65
Campus Medical Camps	3,22,790.00	21,938.00
Professional & Audit Fees (Admin)	2,77,751.00	1,99,780.00
Campus Vehicle Expense & Conveyance	1,88,361.90	2,34,655.75
Property Tax (Admin)	1,74,910.00	1,65,300.00
Repairs & Maintenance (Campus, K4)	1,48,080.00	11,00,498.00
Publicity (Campus, Admin)	1,02,929.90	2,26,141.24
Campus Diesel for Genset	79,164.00	64,012.00
Campus Trainee Stipends	64,000.00	-
Campus Refreshments	56,433.00	40,122.00
Campus ESIC Contribution	54,497.00	59,308.80
Campus Excursions & Study Tours	33,900.00	18,000.00
Campus Computer Training Expenses	30,090.00	1,40,789.77
Bank & Danamojo Charges (Admin)	23,012.52	23,932.65
Campus Celebration of National Days	4,330.00	-
Campus Ration Distribution	-	1,16,006.49
Telephone, Post & Courier (Admin)	-	13,618.47
Total Revenue Expenses	1,35,06,083.60	1,31,34,915.10
CAPITAL EXPENSES		
Motor Vehicles	9,75,500.00	7,23,971.00
Equipments	4,99,582.00	12,53,961.26
Computers	1,11,000.00	2,07,202.00
Furniture & Fittings	98,884.00	31,961.00
Building	-	8,88,209.00
Previous Year Adjustments	-	80,506.00
Total Capital Expenses	16,84,966.00	31,85,810.26
TOTAL EXPENSES	1,51,91,049.60	1,63,20,725.36
CLOSING BALANCES	3,74,45,859.25	3,79,45,298.12
TOTAL OF EXPENSES & CLOSING BALANCES	5,26,36,908.85	5,42,66,023.48
For M. THOMAS & CO. Chartered Accountants Firm Registration No: 004408S  R. MURALI (Partner) Membership No. 80972 UDIN: 24080972BKCJGG8480 New Delhi, Date: 21-09-2024  ELIZABETH VARGHESE PRESIDENT 		