

EDUCATIONAL AND DEVELOPMENT INITIATIVES
BALANCE SHEET AS AT MARCH 31, 2023
(All Amounts in Rupees)

PARTICULARS	SCH.NO.	CURRENT YEAR	PREVIOUS YEAR
<u>GENERAL FUND</u>			
Balance b/f		596,585,519.56	588,366,722.37
Transfer from I & E A/c		4,931,363.03	4,784,797.19
Transfer from Reserve Fund		8,907,339.00	11,776,000.00
Transfer to Reserve Fund		(9,175,000.00)	(8,342,000.00)
Previous Year Adjustments		(80,506.00)	-
		601,168,715.59	596,585,519.56
<u>RESERVE FUND U/S 11(2)</u>			
Balance b/f		14,768,000.00	18,202,000.00
Additions		9,175,000.00	8,342,000.00
Less: Utilisations		(8,907,339.00)	(11,776,000.00)
		15,035,661.00	14,768,000.00
<u>CURRENT LIABILITIES</u>			
Students Security Deposit		70,910.00	54,110.00
Library Deposits		17,200.00	17,200.00
		88,110.00	71,310.00
TOTAL		616,292,486.59	611,424,829.56
<u>NET FIXED ASSETS</u>			
	2	576,889,763.46	575,832,264.60
<u>CURRENT ASSETS</u>			
Bank Fixed Deposits		22,575,000.00	24,375,000.00
Bank and Cash Balances	3	13,662,494.13	8,197,691.96
Interest Accrued on Bank FD		2,983,566.00	2,843,730.00
TDS Refundable 2022-23		134,992.00	-
ITax Demand Deposited FY 2015-16		30,520.00	30,520.00
Advance Recoverable from Ann Jose		16,151.00	-
TDS Refundable 2021-22		-	93,828.00
TDS Refundable 2020-21		-	51,795.00
		39,402,723.13	35,592,564.96
TOTAL		616,292,486.59	611,424,829.56

The accompanying Schedules & Notes are an integral part of this Statement.

For M. THOMAS & CO.
Chartered Accountants
Firm Registration No: 004408S

R Murali

R. MURALI (Partner)
Membership No. 80972
UDIN: 23080972BGYFJK8040
New Delhi, Date: 24-08-2023



For EDUCATIONAL AND DEVELOPMENT INITIATIVES



Elizabeth

ELIZABETH VARGHESE
PRESIDENT

EDUCATIONAL AND DEVELOPMENT INITIATIVES INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023 (All Amounts In Rupees)			
PARTICULARS	SCH.NO.	CURRENT YEAR	PREVIOUS YEAR
<u>INCOME</u>			
Foreign Contributions		12,346,635.56	11,331,382.00
Rental Income (FC)		5,454,000.00	4,732,000.00
Local Donations		3,190,740.01	2,141,380.00
Contributions for Activities		1,448,626.24	1,327,981.80
Bank Interest (FC)		1,505,548.00	1,464,148.00
Interest on TDS Refunded (Local & FC)		55,127.00	4.00
Bank Interest (Local)		36,312.00	37,841.49
Interest from BSES (FC)		7,980.00	7,980.00
Membership Fees (Local)		900.00	1,200.00
Foreign Contributions received in Kind		-	100,000.00
TOTAL INCOME		24,045,868.81	21,143,917.29
<u>EXPENDITURE</u>			
Activities Expenses (FC & Local)	1	11,898,166.45	11,437,461.91
Administration Expenses (FC & Local)	1	5,343,813.93	3,173,019.36
Depreciation (FC & Local)	2	1,872,525.40	1,748,638.83
TOTAL EXPENDITURE		19,114,505.78	16,359,120.10
EXCESS OF INCOME OVER EXPENDITURE		4,931,363.03	4,784,797.19
The accompanying Schedules and Notes are an integral part of this Statement.			
For M. THOMAS & CO. Chartered Accountants Firm Registration No: 004408S	For EDUCATIONAL AND DEVELOPMENT INITIATIVES		
 R. MURALI (Partner) Membership No. 80972 UDIN: 23080972BGYFJK8040 New Delhi , Date: 24-08-2023		 ELIZABETH VARGHESE PRESIDENT	

EDUCATIONAL AND DEVELOPMENT INITIATIVES
CONSOLIDATED RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31-03-2023

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
OPENING BALANCES	35,592,564.96	35,855,836.94
REVENUE RECEIPTS		
Foreign Contributions	12,346,635.56	11,331,382.00
Rental Income	5,454,000.00	4,732,000.00
Local Donations	2,115,410.01	2,123,380.00
Bank Interest	1,541,860.00	1,501,989.49
Contributions for Activities	1,441,126.24	1,327,981.80
Grants from Indian Bodies	1,075,330.00	18,000.00
Interest from IT Refund	55,127.00	4.00
Interest from BSES	7,980.00	7,980.00
Contributon to Activities	7,500.00	-
Members' Subscriptions	900.00	1,200.00
Foreign Contributions received in Kind	-	100,000.00
CAPITAL RECEIPTS		
Sale of Vehicle	124,280.00	-
Sale of Gulmohor Furniture	48,000.00	-
Student Deposit (Net)	16,800.00	-
Sale of Gulmohor Equipments	3,000.00	-
TOTAL RECEIPTS	24,237,948.81	21,143,917.29
ACTIVITY EXPENSES		
Campus Staff Remuneration	4,063,256.54	4,025,378.77
Campus Trainers Remuneration	1,470,542.67	958,100.00
Campus Security	1,369,865.00	1,316,428.00
Campus Water, Gas & Electricity	1,311,933.00	1,154,724.00
Books & Materials	963,199.30	948,203.32
Trees Planting, Landscape	706,829.25	-
Student, Teacher conveyance	724,186.54	497,939.82
Diesel for Genset Campus	482,936.00	852,234.00
Publicity	239,426.24	4,489.00
Ration Distribution	157,641.49	-
Computer Expenses	133,119.77	-
Conferences & Courses	121,226.65	8,766.00
Refreshments	83,679.00	17,525.00
Celebration of National Days	34,540.00	47,168.00
Covid Relief & Medical Camps	25,523.00	976,699.00
Excursions & Study Tours	6,262.00	-
Medical Reimbursements	4,000.00	-
Gratuity	-	605,807.00
Trainee Stipends	-	24,000.00
ACTIVITY EXPENSES	11,898,166.45	11,437,461.91
 (R. MURALI) AUDITOR	 	 ELIZABETH VARGHESE PRESIDENT

EDUCATIONAL AND DEVELOPMENT INITIATIVES

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PARTICULARS		CURRENT YEAR	PREVIOUS YEAR
ADMINISTRATION EXPENSES			
Repairs & Maintenance		3,068,249.50	1,121,411.00
Electricity, Gas & Water		644,378.28	551,967.92
Staff Remuneration		420,322.00	422,585.00
Vehicle Expenses & Conveyance		329,916.75	99,473.00
Professional & Audit Fees		290,640.00	261,571.77
Consultant's Fees		264,000.00	155,000.00
Property Tax		165,300.00	311,673.00
ESIC Contribution		59,308.80	32,888.20
Bank charges		40,789.89	35,002.51
Tel., Internet ,Fax, Post. & Courier		34,194.71	51,906.96
Office Expenses		10,468.00	3,170.00
Printing & Stationery		8,576.00	17,240.00
Computer Expenses		7,670.00	-
Rent		-	103,200.00
Registration and Legal Fee		-	5,000.00
Interest on TDS Late Deposit		-	930.00
ADMINISTRATION EXPENSES		5,343,813.93	3,173,019.36
TOTAL REVENUE EXPENSES		17,241,980.38	14,610,481.27
CAPITAL EXPENSES			
Equipments		1,253,961.26	2,165,311.00
Building		888,209.00	4,316,720.00
Motor Vehicles		723,971.00	-
Computers		207,202.00	100,000.00
Furniture & Fittings		31,961.00	214,677.00
Previous Year Adjustments		80,506.00	-
TOTAL CAPITAL EXPENSES		3,185,810.26	6,796,708.00
TOTAL EXPENSES		20,427,790.64	21,407,189.27
CLOSING BALANCES		39,402,723.13	35,592,564.96
For M. THOMAS & CO. Chartered Accountants Firm Registration No: 004408S <i>R Murali</i> R. MURALI (Partner) Membership No. 80972 UDIN: 23080972BGYFJK8040 New Delhi , Date: 24-08-2023   <i>Elizabeth</i> ELIZABETH VARGHESE PRESIDENT			

EDUCATIONAL AND DEVELOPMENT INITIATIVES

BALANCE SHEET OF FC A/C AS AT 31-03-2023

LIABILITIES	CURRENT YEAR		PREVIOUS YEAR	
GENERAL FUND				
Balance b/f	621,114,316.28		613,911,574.45	
Transfer from Income & Expenditure A/c	6,241,875.46		7,202,741.83	
Previous Year Adjustments	<u>-80,506.00</u>	<u>627,275,685.74</u>	<u>0.00</u>	<u>621,114,316.28</u>
TOTAL		<u>627,275,685.74</u>		<u>621,114,316.28</u>

ASSETS	AMOUNT	TOTAL	AMOUNT	TOTAL
FIXED ASSETS				
As per schedule at Cost		589,330,387.62		586,349,363.36
CURRENT ASSETS				
Bank Fixed Deposits	22,575,000.00		24,375,000.00	
Bank Balance - Bank of Baroda SB A/c 43486	11,139,057.27		5,063,516.92	
Interest Accrued on Bank FD	2,983,566.00		2,843,730.00	
Bank Balance- SBI FC A/c	865,261.85		2,134,413.00	
TDS Refundable 2022-23	134,992.00		0.00	
TDS Refundable 2021-22 (Received in LC Bank)	101,760.00		93,828.00	
TDS Refundable 2020-21 (Received in LC Bank)	98,990.00		51,795.00	
ITax Demand Deposited FY 2015-16	30,520.00		30,520.00	
Advance Recoverable from Ann Jose	16,151.00		0.00	
TDS Refundable 2019-20 (Received in LC Bank)	<u>0.00</u>	37,945,298.12	<u>172,150.00</u>	34,764,952.92
TOTAL		<u>627,275,685.74</u>		<u>621,114,316.28</u>

Chartered Accountants
As per our Report of even date
For M. THOMAS & CO.
Firm Registration No: 004408S



R Murali
(R. MURALI) Partner
Membership No. 80972
UDIN: 23080972BGYFJL2817
New Delhi , Date: 24-08-2023



Elizabeth
ELIZABETH VARGHESE
PRESIDENT

EDUCATIONAL AND DEVELOPMENT INITIATIVES INCOME AND EXPENDITURE OF FC A/C FOR THE YEAR ENDED MARCH 31, 2023 (All Amounts In Rupees)		
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
<u>INCOME</u>		
Foreign Contributions in cash	12,346,635.56	11,331,382.00
Rental Income	5,454,000.00	4,732,000.00
Bank Interest	1,505,548.00	1,464,148.00
Interest from IT Refund	55,127.00	4.00
Interest from BSES	7,980.00	7,980.00
Contributon to Activities	7,500.00	-
Foreign Contributions in kind	-	100,000.00
TOTAL INCOME	19,376,790.56	17,635,514.00
<u>EXPENDITURE</u>		
Revenue Expenses as per R&P A/c	13,134,915.10	10,432,772.17
TOTAL EXPENDITURE	13,134,915.10	10,432,772.17
EXCESS OF INCOME OVER EXPENDITURE	6,241,875.46	7,202,741.83
The accompanying Schedules and Notes are an integral part of this Statement.		
For M. THOMAS & CO. Chartered Accountants Firm Registration No: 004408S  R. MURALI (Partner) Membership No. 80972 UDIN: 23080972BGYFJL2817 New Delhi , Date: 24-08-2023	For EDUCATIONAL AND DEVELOPMENT INITIATIVES  ELIZABETH VARGHESE PRESIDENT	

EDUCATIONAL AND DEVELOPMENT INITIATIVES RECEIPTS & PAYMENTS OF FC A/C FOR THE YEAR ENDED 31-03-2023		
PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
OPENING BALANCES	34,764,952.92	34,358,919.09
REVENUE RECEIPTS		
Foreign Contributions	12,346,635.56	11,331,382.00
Rental Income	5,454,000.00	4,732,000.00
Bank Interest	1,505,548.00	1,464,148.00
Interest from IT Refund	55,127.00	4.00
Interest from BSES	7,980.00	7,980.00
Contribution to Activities	7,500.00	
Foreign Contributions received in Kind	-	100,000.00
CAPITAL RECEIPTS		
Sale of Vehicle	124,280.00	-
TOTAL RECEIPTS	19,501,070.56	17,635,514.00
REVENUE EXPENSES		
Campus Staff Remuneration	3,813,283.54	3,705,418.77
Repair & Maintenance	2,569,242.00	306,186.00
Campus Trainers Remuneration	1,470,542.67	946,100.00
Campus Security	1,369,865.00	1,316,428.00
Trees Planting, Landscape	706,829.25	-
Student Teacher Conveyance	668,524.54	378,563.00
Electricity, Gas & Water	644,378.28	551,967.92
Campus Water & Electricity	247,753.00	121,761.00
Campus Publicity	226,141.24	11,288.00
Vehicle Expense & Conveyance	234,655.75	64,832.00
Professional & Audit Fees	199,780.00	180,001.77
Campus Books & Materials	219,665.00	424,782.96
Property Tax	165,300.00	179,395.00
Computer Expenses	140,789.77	-
Conferences and Courses	119,226.65	-
Ration Distribution	116,006.49	-
Campus Diesel for Genset	64,012.00	591,056.00
ESIC Contribution	59,308.80	32,888.20
Refreshments	40,122.00	
Bank Charges	23,932.65	17,912.15
Medical & Covid Relief	21,938.00	967,039.00
Telephone & Fax	12,674.47	1,415.40
Printing & Stationery	944.00	-
Gratuity	-	605,807.00
Trainee Stipends	-	24,000.00
Registration and Legal Fee	-	5,000.00
Interest on TDS Late Deposit	-	930.00
Total Revenue Expenses	13,134,915.10	10,432,772.17
CAPITAL EXPENSES		
Equipments	1,253,961.26	2,165,311.00
Building	888,209.00	4,316,720.00
Motor Vehicles	723,971.00	-
Computers	207,202.00	100,000.00
Furniture & Fittings	31,961.00	214,677.00
Previous Year Adjustments	80,506.00	-
Total Capital Expenses	3,185,810.26	6,796,708.00
TOTAL EXPENSES	16,320,725.36	17,229,480.17
CLOSING BALANCES	37,945,298.12	34,764,952.92
For M. THOMAS & CO. Chartered Accountants Firm Registration No: 004408S  R. MURALI (Partner) Membership No. 80972 UDIN: 23080972BGYFJL2817 New Delhi, Date: 24-08-2023		
  ELIZABETH VARGHESE PRESIDENT		
		